

RELEVANT EVENT

Pursuant to the provisions of article 82 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), GRIFOLS, S.A. (the “**Company**” or “**Grifols**”), informs:

That the Class Action lawsuits filed by certain shareholders of Talecris in the State of Delaware against Talecris, Cerberus, Grifols and the Agreement and Plan of Merger itself have been settled and are, therefore, concluded. Consequently (i) appraisal rights are granted to those shareholders of Talecris who may require them, and (ii) Grifols agrees to issue 500,000 additional non-voting shares that will be distributed among all the shareholders of Talecris, except to Talecris Holdings LLC and the directors of Talecris. As a result of the issuance of additional shares, the Exchange Ratio of the Shares is fixed at (a) 0.641 Grifols Non-Voting Shares for each outstanding share of Talecris held by Talecris Holdings LLC and the directors of Talecris at the time of the closing of the Transaction and (b) 0.6485 Grifols Non-Voting Shares for each outstanding share of Talecris held by the remaining shareholders at the time of the closing of the Transaction.

In Barcelona, on the 11th November 2010

Raimon Grifols Roura
Secretary to the Board of Directors